

# A Comprehensive Approach to Internal Audit

27th & 28th April 2021

E - Learning Course

## Major Benefits of Attending

By end of this course, delegates will be able to: -

- **Comprehensively understand** the end-to-end Internal Audit framework
- **Appreciate** what a best-in-class IA function looks like and how it operates
- **Adopt** a risk-based approach, in focusing on the right areas and messages
- **Practice** IA, in a pragmatic and proportional way, to meet objectives
- **Know** how IA fits into the three lines model and interaction with other departments
- **Remain independent**, whilst engaged and immersed in the business
- **Ensure** adequate resource planning and how to 'do more with less'
- **Conduct** through planning, to minimize blind spots as far as possible
- **Undertake** system walkthroughs and design tests, to achieve the right outcomes
- **Determine** which findings are material, how to rate and report the same
- **Establish** effective tracking mechanisms, accounting for change and closure
- **Maintain** audit quality at all levels, as part of a continuous improvement ethos
- **Demonstrate** the significant added value to their organizations

## Course Methodology

This 2-day e-Learning Course will be conducted via ZOOM - Webinar / Video Conferencing. Delegates are required to have a working Webcam and Headset with Microphone. For a smooth conferencing, delegates should have an Internet Speed of at least 8Mbps Download and 1.5Mbps Upload Speed.

## Why you Should Attend?

In a fast-moving world of heightened risks, process/control inefficiencies, misconduct, misappropriations and conflicts of interest, never has Internal Audit been more important. A core component of the integrated assurance framework, Internal Audit is a crucial and last part of the Three Lines (previously known by the Institute of Internal Auditors as the Three Lines of Defense) model. The demand for 'good' Internal Auditors is increasing and it is important that you are well positioned, to take on such important roles.

But despite good/best practice, there are currently several informal ways that Internal Audit is practiced in the private, public and third/voluntary sectors, resulting in organizational exposures and stakeholder needs not being met. As well as the technical/procedural aspects of being a good Internal Auditor, the approach that you adopt, is equally important and this course will cover both aspects in detail. By the end of this course, you will be able to demonstrate a professional toolkit and approach, in line with global standards and seen as a key, but independent partner to the business.

In recessionary climates, where budgets, including for Internal Audit teams are increasingly marginalized, it is important to maximize the IA resource at your disposal. Within this course, the focus will be on doing what is required and avoiding the unnecessary, in adopting a doing more with less ethos.

## Who Should Attend?

This course will benefit: -

- Internal Auditors
- Members of Audit Committee
- Ministerial Advisory Board Members
- Senior Management Teams
- Organization Directors
- Senior Officers
- Audit Assurance
- Risk Management Consultants
- Audit Centralization Team

Organized by:

